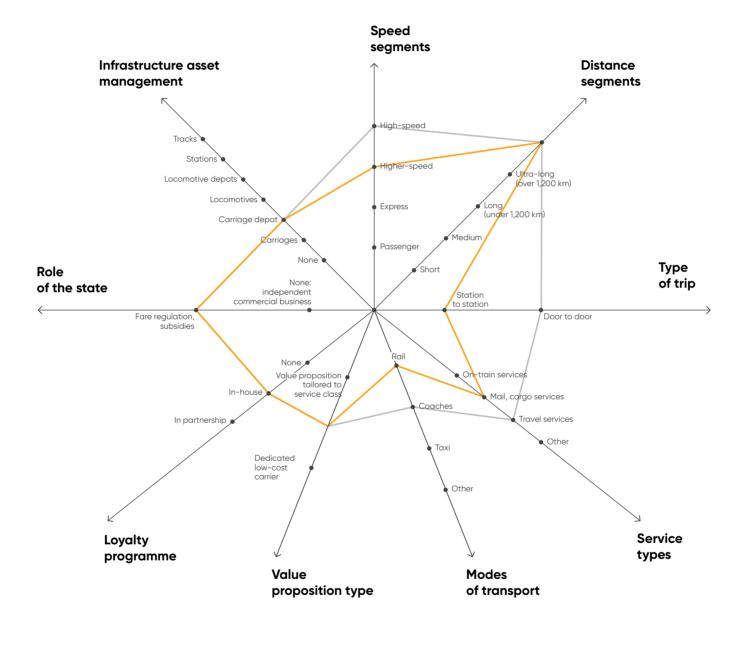
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## Target business model<sup>1</sup>

Target state



<sup>&</sup>lt;sup>1</sup> Draft target business model outlined for FPC in the Long-Term Development Programme of Russian Railways until 2025. Elements may be adjusted.