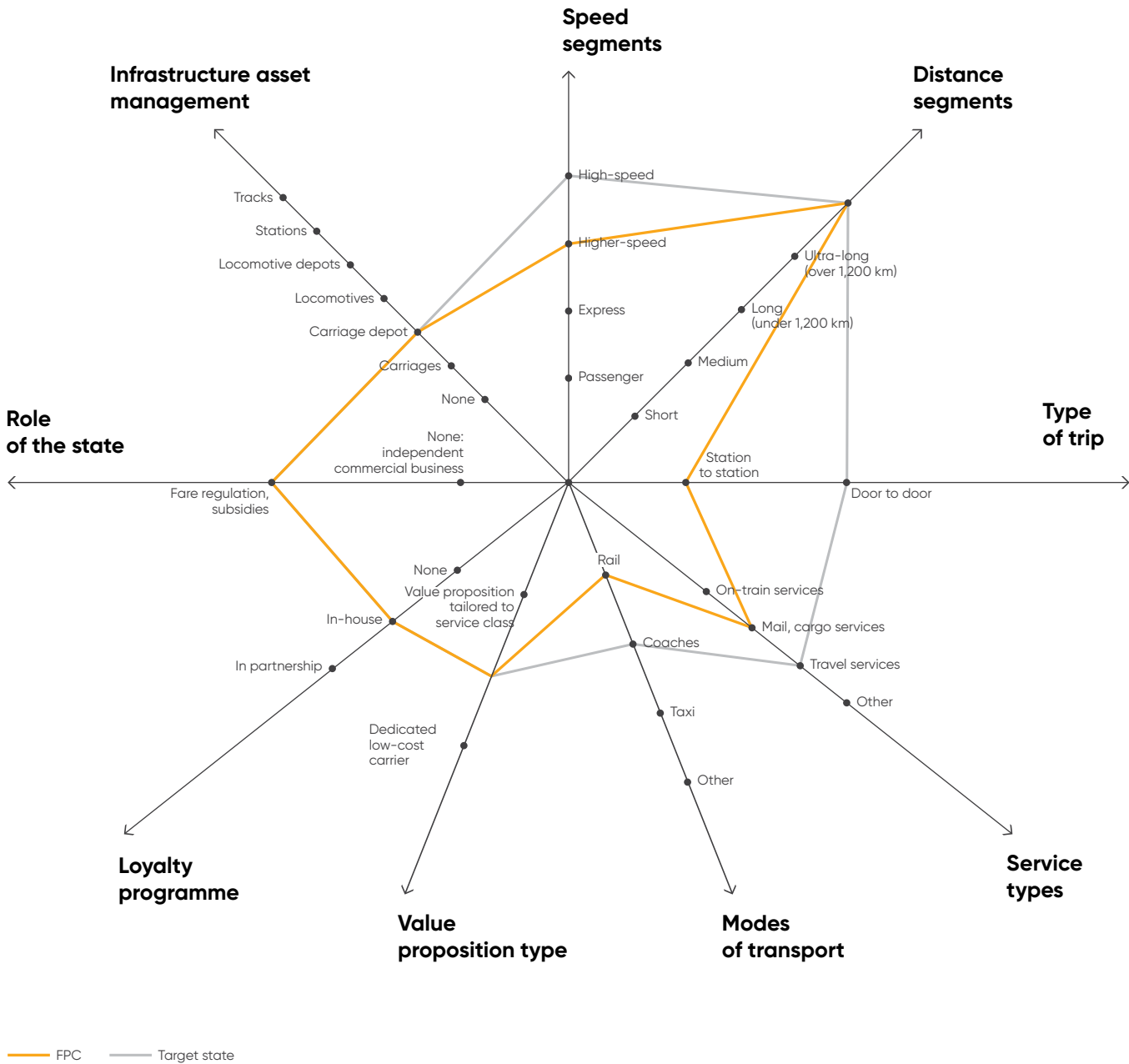


Target business model¹



¹ Draft target business model outlined for FPC in the Long-Term Development Programme of Russian Railways until 2025. Elements may be adjusted.